



NU TEK INDIA LIMITED

**Corporate Office :**

B-27, Infocity, Sector-34, Gurgaon- 122 002,  
Haryana, Tel. : +91 124 3054600,  
Fax : +91 124 3054675  
Website : www.nutek.in

Tuesday, August 10, 2010

To,

The Bombay Stock Exchange  
Floor 25,  
PJ Towers,  
Dalal Street  
Mumbai-400001

The National Stock Exchange Of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Mumbai-400051

**Registered Office :**  
605, Siddharth Building,  
96 Nehru Place,  
New Delhi- 110019

SUB : Outcome of Board Meeting held on 10th August, 2010

Dear Sir,

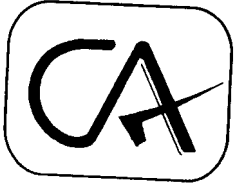
This is to be inform that the Board of Directors at their meeting held today on 10th August, 2010 has considered and approved the following :

1. Un- audited Financial Results for 1st quarter ended on 30th June, 2010.
2. Appointment of Mr. Vineet Sirpaul as new CEO of the Company.
3. Increase in authorised capital from 50 crores to 100 crores, consequently amendment in Memorandum of Association & Article of Association.
4. Issue of further capital u/s 81 (1A) subject to approval of shareholders.
5. Fresh notice for AGM on 9th September 2010, including item no. 3 & 4 in the notice.

Thanking You,

For NU TEK INDIA LIMITED

Sanjay Kumar Singh  
Company Secretary & Compliance Officer



**Review Report to the Board of Directors of M/s NU TEK INDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s NU TEK INDIA LIMITED** having its registered office at 605, Siddhartha Building, 96 Nehru Place, New Delhi – 110019 for the quarter ended 30<sup>th</sup> June 2010.

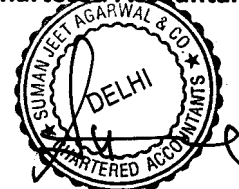
The consolidated results have been prepared after incorporating un-audited results of its subsidiary (NU TEK HK Pvt. Ltd.) in Hong Kong. The results of the subsidiary have been consolidated without their limited review at our end. This statement is the responsibility of company's Management and has been approved by the Board of the Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2400, **Engagement to review financial Statements** issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Delhi  
Date : August 10, 2010

For Suman Jeet Agarwal & Co  
Chartered Accountants



Suman Jeet Agarwal  
(Partner)  
Membership No. 91017

**NU TEK INDIA LIMITED**  
Registered Office: B-14A, Devika Towers, Nehru Place, New Delhi- 110019

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010**

Rs. In Lakhs

Particulars	Quarter ended	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended Mar
	June 30, 2010	June 30, 2009	June 30, 2010	June 30, 2009	Mar 31, 2010	31, 2010
	Stand Alone	Stand Alone	Consolidated	Consolidated	Stand Alone	Consolidated
	Unaudited		Unaudited		Audited	
1. (a) Net Sales/Income from Operations	2,455.33	3,204.75	3,168.98	3,511.45	18,598.19	19,430.28
(b) Other Operating Income						
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress						
b. Consumption of raw materials						
c. Project Related Expense	1,573.26	1,706.51	1,887.96	1,921.41	13,017.33	13,411.69
d. Employees cost	427.54	474.01	427.57	502.88	2,018.54	2,050.19
e. Depreciation	44.40	23.99	44.43	25.82	160.07	163.37
f. Other expenditure	131.96	518.10	239.75	531.54	1,142.27	1,318.32
g. Total	2,177.16	2,722.61	2,399.70	2,981.44	18,338.20	18,943.56
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-	278.17	482.14	769.27	530.01	2,259.99	2,486.72
4. Other Income	99.01	70.13	101.58	70.22	317.35	322.31
5. Profit before Interest & Exceptional	377.18	552.27	870.85	600.23	2,577.34	2,809.03
6. Interest	104.30	38.50	104.66	39.37	309.58	313.88
7. Profit after Interest but before	272.88	513.77	766.20	560.85	2,267.76	2,495.15
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary	272.88	513.77	766.20	560.85	2,267.76	2,495.15
10. Tax expense	243.75	174.83	243.75	174.83	602.41	602.41
11. Net Profit (+)/Loss(-) from Ordinary	29.13	339.14	522.45	386.22	1,665.35	1,892.74
12. Prior Period Adjustments		4.01		4.01	78.83	85.41
13. Extraordinary Item (net of tax expense)		-		1.12	-	2.03
14. Minority Interest		-		0.55	-	(18.08)
15. Net Profit ( )/Loss(-) for the period	29.13	335.13	522.45	382.78	1,586.52	1,827.42
16. Paid-up equity share capital (Face Value of the Shares is Rs. 5 each/Previous Year Rs 10/-each)	1,725.93	1,725.93	1,725.93	1,725.93	1,725.93	1,725.93
Amount received for issue of Warrants convertible into equity shares of Rs 10/- each)	225.00		225.00		225.00	225.00
17. Reserve excluding Revaluation Reserves as per balance sheet of previous					15,816.04	16,274.35
18. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the	0.08	0.97	1.51	1.11	4.60	5.29
(b) Basic and diluted EPS after Extraordinary items for the period, for the	0.08	0.97	1.51	1.11	4.60	5.29
19. Public shareholding						
- Number of shares	1,94,24,396.00 (Face Value Rs 5/- each)	97,12,198 (face Value Rs 10/- each)	1,94,24,396.00 (Face Value Rs 5/- each)	97,12,198 (face Value Rs 10/- each)	1,94,24,396.00 (Face Value Rs 5/- each)	1,94,24,396.00 (Face Value Rs 5/- each)
- Percentage of shareholding	56.27%	56.28%	56.27%	56.28%	56.27%	56.27%
20. Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered						
- Number of shares	1,50,94,204 (Face Value Rs 5/- each)	75,47,102 (Face Value Rs 10/- each)	1,50,94,204 (Face Value Rs 5/- each)	75,47,102 (Face Value Rs 10/- each)	1,50,94,204 (Face Value Rs 5/- each)	1,50,94,204 (Face Value Rs 5/- each)
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	43.73%	43.72%	43.73%	43.72%	43.73%	43.73%



**Notes to financial results**

a) The above unaudited financial results have been reviewed by the Audit Committee at its meeting held on August 10, 2010 and taken on record by the Board of Directors at its meeting held on August 10, 2010 and have been subjected to the Limited review by the Statutory auditors of the Company.

b) The above published unaudited consolidated results have been prepared by the Company in accordance with the Accounting Standard 21 on "Consolidated Financial Statements".

	standalone			consolidated		
	Quarter Ended June 30, 2010	Quarter ended June 30, 2009	Year ended March 31, 2010	Quarter ended June 30, 2010	Quarter ended June 30, 2009	Year ended March 31, 2010
c) i. The income from Operations include						
Project Income	1837.30	2,217.99	13,254.37	2,550.95	2,524.68	14,086.45
Income from Sale of Telecom Equipments	618.03	986.76	5,343.83	618.03	986.76	5,343.83
	<b>2,455.33</b>	<b>3,204.75</b>	<b>18,598.19</b>	<b>3,168.98</b>	<b>3,511.45</b>	<b>19,430.28</b>
ii. Project Related costs include						
Material consumed	385.80	117.41	2,447.46	385.80	138.02	2,447.61
Other project related expenses	570.66	606.57	5,247.36	685.35	800.85	5,841.57
Purchase of telecom equipments	616.80	982.53	5,322.51	616.80	982.53	5,322.51
	<b>1,573.26</b>	<b>1,706.51</b>	<b>13,017.33</b>	<b>1,687.96</b>	<b>1,921.41</b>	<b>13,411.69</b>

d) Pursuant to Clause 41 of the Listing Agreement, the company opted to publish only the consolidated results of the company. Investor can view the standalone results of the company on the Company's web site [www.nutek.in](http://www.nutek.in) as well as at the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

e) The Company and its subsidiaries business activities fall within a single business segment viz: Telecom services. The disclosure requirements of Accounting standard 17 are not applicable.

f) Figures pertaining to the previous year have been regrouped, reclassified to confirm to the classification of the current period.

g) The company has received only no investor's grievances during the quarter so there are no pending

h) The weighted average number of the equity shares outstanding during the period has been considered for calculation of Earning Per Shares as per the requirements of Accounting Standard AS 20 on "Earning Per Share".

i) Current Tax provision has been made at the prevailing rates. Necessary adjustments if any and deferred tax provision shall be made at the time of finalisation of

j) The annual general meeting of the Company will be held on 9th September, 2010 at Paharpur Business Centre, Nehru Place New Delhi at 11.30 AM. The Board of Directors of the Company has approved fresh notice for calling of AGM on said date. Previously a new paper advertisement was given for Annual General Meeting on 10th September, 2010. Since 10th September, 2010 is Public Holiday meeting will be held on 9th September, 2010.

k) The Company has incorporated Nu Tek Europe sro as new 100% subsidiary at Prague, Czech Republic in the quarter ended 30<sup>th</sup> June, 2010. Business operation is yet to start.

l) The Particulars of the proceeds of IPO and its actual utilization upto 30th June, 2010 for the stated purpose in the prospectus is as follows:

Particulars	Amount in Rs.
<b>Total fund raised through IPO</b>	
Equity	35,000,000
Security Premium	637,000,000
<b>Total</b>	<b>672,000,000</b>
<b>Actual Utilization:-</b>	
1. Capital Expenditure	27,500,000
2. Overseas Acquisition	
3. Long Term Working Capital	254,850,873
4. Expenses relating to IPO	70,791,827
<b>Total</b>	<b>352,942,700</b>
<b>FUNDS UNUTILISED</b>	
( Invested in Liquid / Income funds in Mutual Funds)	319,057,300

For and Behalf of the Board of Directors of  
NU TEK INDIA LIMITED

  
Inder Sharma  
Chairman & Managing Director  
Date: August 10, 2010  
Place : New Delhi

